



## Planning for gifts from an Individual Retirement Account (IRA)

- Legacy planning can include naming TBCH as a full or partial beneficiary of an IRA account.
- Current IRA distributions can be made to TBCH to immediately benefit the children in our care.
- Caution – Individuals age 70 ½ or older may transfer from an IRA, tax-free, up to \$100,000 per year to an eligible charity. This is known as a Qualified Charitable Distribution (QCD). Not all charities are eligible. For example, donor-advised funds and supporting organizations are not eligible recipients. TBCH is recognized by the IRS as a supporting organization and as such, is not an eligible recipient for the QCD tax provision; therefore, a current distribution from an IRA would be considered a regular charitable contribution and not a QCD.